

Message Text

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66

ACTION AF-18

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01

USIA-15 DRC-01 /130 W

----- 071457

R 071500Z JUN 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 7175

INFO AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

UNCLAS DAKAR 3086

E.O. 11652: N/A

TAGS: EFIN, EAID, SG, KU

SUBJ: INAUGURATION SENGALO-KUWAIT INVESTMENT BANK

REF: DAKAR 5340 (NOTAL)

1. SENGALO-KUWAIT INVESTMENT BANK OPENED ITS DOORS
JUNE 6 LESS THAN SIX MONTHS AFTER PROJECT AGREEMENT
SIGNED BETWEEN SENEGAL AND KUWAIT. FACILITY INAUGURATED

BY ABDEL RAHMANE SALEM ATTIKI, KUWAITI MINISTER OF FINANCE
AND PETROLEUM AND BABACAR BA, SENEGALESE MINISTER OF
FINANCE. IMPORTANCE SENEGALESE ATTACH TO THIS IMPORTANT
STEP IN ARAB AID THEIR COUNTRY, ILLUSTRATED BY PRESENCE
THREE OTHER SENEGALESE MINISTERS AT CEREMONIES SROUSMANE
SECK, MINISTER OF PLANNING COOPERATION, LOUIS ALEXANDRENNE,
MINISTER OF INDUSTRIAL DEVELOPMENT AND ADRIEN SENGHOR,

MINISTER OF RURAL DEVELOPMENT. THE BANK, CAPITALIZED AT
JUST UNDER \$5 MILLION, WILL APPARENTLY CONCENTRATE
ON LONG TERM LOANS TO PRIVATE INVESTORS.

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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